

HAVE I COMPLETED MY PLANNING?

Or better titled: Is My Planning Current?

CHECKLIST

A checklist to help you periodically review your Planning for You and Your Family.

→ Legacy

- Identify what you want for you and your family now & in the future.
- Document your Personal & Family Legacy you want to leave (& begin living it!).
- Document & Share Your Story (& the family stories) with your children.
- Identify a plan for your non-financial assets/personal possessions.
- Have Family Meetings to Communicate about What Matters (at least annually).
- Consider if your heirs are PREPARED to successfully continue the Family Legacy. If not, what would have to happen to allow you to be confident that they are prepared?

→ Estate

Work with your professionals to create **and keep your documents current** in order to effectively manage your estate assets and successfully transition them during your lifetime and/or at death.

- Will
- Trusts (including proper funding of each)
- Financial Power of Attorney
- Healthcare Power of Attorney
- Living Will
- Beneficiary Designations (IRA, retirement accounts, insurance, etc..)
- Titling of Assets (deeds, investment accounts, etc...)
- Business Succession Plans and Documents
- Don't forget to address DIGITAL ASSETS - accounts and services (keep a current record of all passwords in a secure location that's known by trusted person)
- Make sure your heirs know where to find these documents when needed.

→ Financial

- Identifying Your Current Financial & Retirement Goals
- Understanding Current Cashflow Needs
- Investment Accounts invested within Risk Tolerance
- Current Insurance Needs & Wants (life, disability, p&c, long-term care, etc...)
- Retirement Planning – Saving & Spending Plan
- Income Tax Planning
- Charitable & Gift Planning

This piece is not intended to provide specific financial, tax or legal advice. You should consult with your own advisors about your particular situation.



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